



Entrepreneur application for funding / **business form**

Congratulations on taking your first step towards obtaining finance for your business.

BUSINESS/PARTNERS
Investing in entrepreneurs

SECTION/C

Business information

Kindly note the following:

1. A business plan elaborating on the business venture, giving the background, the current position and motivation for the need for finance, should accompany this application form.
2. We understand that some of the information requested in these documents may be incorporated in the business plan. We do however request you to supply the information as outlined in the documents for the sake of good governance and statutory requirements.
3. A raising fee is payable in respect of Business Partners' preliminary work to determine whether or not it is willing to make an investment in the business venture and approve finance for the business, as well as for assessing and reviewing the documentation and in arranging the investment and finance. The raising fee is only payable if the investment and finance are approved and is payable upon approval. If the investment does not proceed or if the finance is not taken up, for whatever reason, the raising fee remains payable.

Business details

Name of entrepreneur _____ Mr Mrs Ms Dr other _____

Business type: Sole proprietor Partnership Company Trust

Name of business entity (full registered name of company or CC) _____

Business trading name _____

Registration number _____ VAT registration number _____

Contact details

Postal address _____ Physical address (from where the business is/will be operating)

Postal code _____ Postal code _____

Business telephone (____) _____ Business fax (____) _____

Cellphone number _____ Email address _____

Brief description of the existing / proposed business

BEE status Note: this information is required for statistical purposes only and will not cause any bias.

Ownership _____
(Black ownership as a % of total ownership)

Employment equity _____
(Black employees, excluding management, as a % of total employees)

Management _____
(Black management as a % of total management)

Expected, or current, annual turnover

Less than R1 million Less than R10 million Between R10m - R50 million More than R50 million

Particulars of accountant/auditor

Name Address

Telephone number

Email address

Bank details

Name of bank Branch

Account number Contact person (if applicable)

Overdraft facilities Security

Environmental/health/safety impact

Could your operation be classified as objectionable in terms of legislation or local authority regulations? Yes No Maybe

Other details

How long has the business been in existence? How long, under present management?

Number of partners / shareholders / trustees / members

Current number of employees Estimated number of employees after investment

Has the business ever reached a compromise with its creditors? *If 'yes' full details must accompany this application.* Yes No

Have the directors of the company ever passed a resolution or has an application ever been made to a court to place the company under supervision pursuant to business rescue proceedings? *If 'yes' full details must accompany this application.* Yes No

Amount of finance required from Business Partners R

Purpose of finance Start-up Takeover Expansion Replacement finance MBO MBI

Supporting documents

The cornerstone of the decision making process is the perceived viability of the business. Business Partners requires information to be in a position to evaluate the viability. A business plan with sufficient information will indeed assist in this process to ensure customer service. This business plan will include the background information on the business (products, service, location, target market, competitive advantage and technical details) as well as financial information (such as current financial statements, projections, costing analysis, motivating the margins, supporting information such as the impact of the funding on the business and age analysis).

In many instances other supporting information will be required such as agreements, for example a buy and sell agreement, lease agreements, franchise agreements or licenses.

The entrepreneurs play a pivotal role in the success of a business. Curriculum vitae as well as the experience and the expertise of the entrepreneurs and key management can also assist to determine an opinion on the viability. It is essential to attach a certified copy of the identity document of the entrepreneur/s.

To assist in preparing a business plan, you are referred to the Business Partners website (www.businesspartners.co.za) for a free business plan framework.

Signature of principal/owner/authorised representative

Full names of signatory

Date